

Hempfield School District
2016 - 2017 Preliminary Trend-based Budget Summary

REVENUE		Final 2015-16 Budget	Preliminary 2016- 17 Budget
Local Revenue			
	Current, PILOT, Interim & Delinq Real Estate Tax (no tax increase included for Preliminary Budget development)	\$ 69,411,954	\$ 69,945,408
	Public Utility Taxes	92,000	92,000
	Earned Income Tax	6,390,000	7,000,000
	Transfer Tax	1,000,000	1,000,000
	Interest on Investments	100,000	100,000
	Fed & Local Rev Pass Through	1,325,000	1,325,000
	Rentals & Tuition	259,500	259,500
	Extracurricular Programs and Student fees	261,000	261,000
	Misc.	296,750	296,750
	Total Local Revenue	\$ 79,136,204	\$ 80,279,658
	State Revenue (local budget assumes Homestead/Farmstead pass thru)	29,296,543	31,000,029
	Federal Revenue (includes Keystones to Opportunity grant - 3rd year)	1,730,000	1,730,000
TOTAL REVENUE		\$ 110,162,747	\$ 113,009,687
	Operating transfer from Day Care (profits - Hildebrandt program)	100,000	100,000
	Transfer from Debt Service Reserve; for 2014-15 and 2015-16, this is a planned use of the reserve for a temporary spike in Debt Service payments (2 years)	600,000	-
	Transfer from PSERS Retirement Reserve (note long-term strategy of \$500,000 per year for about ten years from this reserve)	500,000	500,000
	Deficit to be resolved through cutting expenses, increasing revenues, and reflecting other changes identified during budget planning process	460,758	3,555,360
	Similar to past years, we would continue to have a \$1 million Budgetary Reserve line item, but not fund that on a current basis; Use Fund Balance reserves if needed to spend this part of budget	1,000,000	1,000,000
	Total Revenues and other fund transfers	\$ 112,823,505	\$ 118,165,047
EXPENDITURES			
Instructional			
	Regular Instruction	\$ 53,275,314	\$ 56,477,532
	Special Education	14,746,664	15,622,597
	Vocational Education	1,340,000	1,360,100
	Other Instructional Programs	655,348	697,527
	Total Instructional	\$ 70,017,326	\$ 74,157,756
Support			
	Pupil Personnel	\$ 4,295,514	\$ 4,572,032
	Library Services and Staff Development	2,266,650	2,379,569
	Administration	5,049,564	5,364,951
	Pupil Health	1,181,630	1,254,208
	Business	1,426,177	1,513,295
	Maintenance and Custodial Services	7,870,660	8,221,194
	Transportation	4,872,704	4,997,260
	Technology/Central Services/Public Relations	2,530,111	2,635,820
	Other Support Services	60,000	60,900
	Total Support	\$ 29,553,010	\$ 30,999,229
Non-instructional Services			
	Student Activities	411,342	479,213
	Athletic Programs	1,423,974	1,434,820
		\$ 1,835,316	\$ 1,914,033
Other Financial Uses			
	Debt Service	\$ 10,017,853	\$ 9,694,029
	Capital Reserve Transfer	400,000	400,000
	Internal Medical Reserve Transfer (none planned)	-	-
	Budgetary Reserve	1,000,000	1,000,000
	Total Other Uses	\$ 11,417,853	\$ 11,094,029
TOTAL EXPENDITURES		\$ 112,823,505	\$ 118,165,047

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
Nonspendable Fund Balance	
Restricted Fund Balance	
Committed Fund Balance	2,000,000
Assigned Fund Balance	2,000,000
Unassigned Fund Balance	6,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>10,000,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	83,833,131
7000 Revenue from State Sources	31,000,029
8000 Revenue from Federal Sources	1,730,000
9000 Other Financing Sources	602,000
Total Estimated Revenues And Other Financing Sources	<u>117,165,160</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>127,165,160</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	72,455,881
6112 Interim Real Estate Taxes	330,000
6113 Public Utility Realty Taxes	92,000
6114 Payments in Lieu of Current Taxes – State / Local	40,000
6150 Current Act 511 Taxes – Proportional Assessments	8,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	675,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	261,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,325,000
6910 Rentals	120,000
6920 Contributions and Donations from Private Sources	54,250
6940 Tuition from Patrons	139,500
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6990 Refunds and Other Miscellaneous Revenue	200,500
REVENUE FROM LOCAL SOURCES	83,833,131
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,595,227
7160 Tuition for Orphans Subsidy	117,000
7271 Special Education funds for School-Aged Pupils	3,394,980
7310 Transportation (Pupil and Nonpublic/CS)	1,650,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,237,585
7330 Health Services (Medical, Dental, Nurse, Act 25)	135,000
7340 State Property Tax Reduction Allocation	1,650,000
7505 Ready to Learn Block Grant	535,277
7810 State Share of Social Security and Medicare Taxes	2,016,000
7820 State Share of Retirement Contributions	7,668,960
REVENUE FROM STATE SOURCES	31,000,029
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	1,475,000
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	190,000
8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students	65,000
REVENUE FROM FEDERAL SOURCES	1,730,000

	<u>Amount</u>
OTHER FINANCING SOURCES	
9360 Internal Service Fund Transfers	100,000
9370 Trust and Agency Fund Transfers	500,000
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
OTHER FINANCING SOURCES	602,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	117,165,160

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,455,881	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,650,000</u>	
Total Approx. Tax Revenue:	\$74,105,881	
Approx. Tax Levy for Tax Rate Calculation:	\$75,584,572	
	Lancaster	Total

2015-16 Data		
a. Assessed Value	\$3,649,733,500	\$3,649,733,500
b. Real Estate Mills	19.6530	
I. 2016-17 Data		
c. 2014 STEB Market Value	\$4,040,845,123	\$4,040,845,123
d. Assessed Value	\$3,661,351,400	\$3,661,351,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2015-16 Calculations		
f. 2015-16 Tax Levy	\$71,728,212	\$71,728,212
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$71,728,212	\$71,728,212
(f Total * g)		
i. Base Mills Subject to Index	19.6530	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$75,584,572	\$75,584,572
(Approx. Tax Levy * g)		
I. 2016-17 Real Estate Tax Rate	20.6439	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$75,584,572	\$75,584,572
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,934,572
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$72,455,881
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,455,881	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,650,000</u>	
Total Approx. Tax Revenue:	\$74,105,881	
Approx. Tax Levy for Tax Rate Calculation:	\$75,584,572	
	Lancaster	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.1246	
q. Mills In Excess of Index (if (l > p), (l - p))	0.5193	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$73,683,232	\$73,683,232
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,901,340	\$1,901,340
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,863,313	\$1,863,313

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$72,455,881
Amount of Tax Relief for Homestead Exclusions	<u>\$1,650,000</u>
Total Approx. Tax Revenue:	\$74,105,881
Approx. Tax Levy for Tax Rate Calculation:	\$75,584,572
	Lancaster
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,650,000	Lowering RE Tax Rate	\$0	\$1,650,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,650,000

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lancaster	3,661,351,400	20.6439	75,584,572				98.00000%		
Totals:	3,661,351,400		75,584,572	-	1,650,000	=	73,934,572	X 98.00000%	= 72,455,881
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		7,000,000		7,000,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,000,000		1,000,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							8,000,000		8,000,000
Total Act 511, Current Taxes									8,000,000
Act 511 Tax Limit -->					4,040,845,123	X	12		48,490,141
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Lancaster	19.6530	20.6439	5.04%	No	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes – Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes – Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes – Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	56,477,532
1200 Special Programs - Elementary / Secondary	15,622,597
1300 Vocational Education	1,360,100
1400 Other Instructional Programs - Elementary / Secondary	697,527
Total Instruction	74,157,756
2000 Support Services	
2100 Support Services - Students	4,572,032
2200 Support Services - Instructional Staff	2,379,569
2300 Support Services - Administration	5,364,951
2400 Support Services - Pupil Health	1,254,208
2500 Support Services - Business	1,513,295
2600 Operation and Maintenance of Plant Services	8,221,194
2700 Student Transportation Services	4,997,260
2800 Support Services - Central	2,635,820
2900 Other Support Services	60,900
Total Support Services	30,999,229
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,914,033
Total Operation of Non-Instructional Services	1,914,033
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	10,194,029
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	11,194,029
Total Estimated Expenditures and Other Financing Uses	118,265,047

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,142,289
200 Personnel Services - Employee Benefits	20,499,286
300 Purchased Professional and Technical Services	252,735
400 Purchased Property Services	239,525
500 Other Purchased Services	1,711,290
600 Supplies	1,499,920
700 Property	128,285
800 Other Objects	4,202
Total Regular Programs - Elementary / Secondary	56,477,532
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,063,066
200 Personnel Services - Employee Benefits	4,787,207
300 Purchased Professional and Technical Services	2,903,686
400 Purchased Property Services	13,195
500 Other Purchased Services	756,226
600 Supplies	93,837
700 Property	4,060
800 Other Objects	1,320
Total Special Programs - Elementary / Secondary	15,622,597
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	243,600
500 Other Purchased Services	964,250
600 Supplies	81,200
800 Other Objects	71,050
Total Vocational Education	1,360,100
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	387,260
200 Personnel Services - Employee Benefits	264,749
300 Purchased Professional and Technical Services	3,150
500 Other Purchased Services	37,433
600 Supplies	4,935
Total Other Instructional Programs - Elementary / Secondary	697,527
Total Instruction	74,157,756
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,722,785
200 Personnel Services - Employee Benefits	1,802,269
300 Purchased Professional and Technical Services	26,250
500 Other Purchased Services	6,038
600 Supplies	14,007
800 Other Objects	683

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	4,572,032
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,387,887
200 Personnel Services - Employee Benefits	650,160
300 Purchased Professional and Technical Services	103,530
400 Purchased Property Services	5,075
500 Other Purchased Services	3,654
600 Supplies	209,171
700 Property	19,285
800 Other Objects	807
Total Support Services - Instructional Staff	2,379,569
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,833,153
200 Personnel Services - Employee Benefits	2,070,074
300 Purchased Professional and Technical Services	345,608
500 Other Purchased Services	61,509
600 Supplies	21,315
800 Other Objects	33,292
Total Support Services - Administration	5,364,951
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	757,375
200 Personnel Services - Employee Benefits	466,280
300 Purchased Professional and Technical Services	8,831
500 Other Purchased Services	3,147
600 Supplies	18,270
800 Other Objects	305
Total Support Services - Pupil Health	1,254,208
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	843,704
200 Personnel Services - Employee Benefits	563,117
300 Purchased Professional and Technical Services	54,100
400 Purchased Property Services	6,090
500 Other Purchased Services	15,631
600 Supplies	26,390
800 Other Objects	4,263
Total Support Services - Business	1,513,295
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,533,649
200 Personnel Services - Employee Benefits	2,023,040
300 Purchased Professional and Technical Services	181,685
400 Purchased Property Services	2,139,113
500 Other Purchased Services	289,275
600 Supplies	1,015,964
700 Property	35,068
800 Other Objects	3,400

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	8,221,194
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	110,752
200 Personnel Services - Employee Benefits	78,038
300 Purchased Professional and Technical Services	5,075
500 Other Purchased Services	4,802,184
600 Supplies	1,015
800 Other Objects	196
Total Student Transportation Services	4,997,260
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	968,074
200 Personnel Services - Employee Benefits	573,708
300 Purchased Professional and Technical Services	45,675
400 Purchased Property Services	174,783
500 Other Purchased Services	186,983
600 Supplies	411,887
700 Property	273,035
800 Other Objects	1,675
Total Support Services - Central	2,635,820
2900 <u>Other Support Services</u>	
500 Other Purchased Services	60,900
Total Other Support Services	60,900
Total Support Services	30,999,229
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	964,541
200 Personnel Services - Employee Benefits	417,227
300 Purchased Professional and Technical Services	151,184
500 Other Purchased Services	124,439
600 Supplies	124,997
700 Property	75,871
800 Other Objects	55,774
Total Student Activities	1,914,033
Total Operation of Non-Instructional Services	1,914,033
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,194,029
Total Interfund Transfers - Out	10,194,029
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,000,000

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	11,194,029
TOTAL EXPENDITURES	118,265,047

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Cash and Short-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	13,500,000	13,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	3,250,000	1,250,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund	3,650,000	3,150,000
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	7,500,000	7,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	225,000	225,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	28,275,000	24,775,000

Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	28,275,000	24,775,000

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	102,030,000	96,515,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	2,650,000	4,000,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	3,000,000	3,000,000
Total General Fund	107,680,000	103,515,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	107,680,000	103,515,000

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<u>Short-Term Payables</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	12,300,000	13,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	100,000	100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	12,400,000	12,400,000
TOTAL INDEBTEDNESS	120,080,000	116,615,000

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Account Description	Amounts
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	4,900,113
Total Ending Fund Balance - Committed, Assigned, and Unassigned	8,900,113
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	9,900,113